

Disclosure of the risks of the organization influencing decision making by users of financial reporting

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Abstract

© Medwell Journals, 2016. Uncertainty and risk always accompany decision making process in all spheres of life activity of the person. Subjects of business activities at adoption of economic decisions including taking into account information which is contained in the financial reporting of the enterprises are in an uncertainty concerning effects of these decisions. The majority of solutions of subjects of business activities are connected with their aspiration to reach the greatest possible income. The concept of risk is significant in economy as persons who make decisions compare risks with the expected income. The purpose of our research is to define a format and content of disclosure of the risks in the financial reporting.

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Keywords

Disclosure, Financial repohng, Monte Carlo method, Professional accounting judgment, Risks